



KOVÁCS RÉTI SZEGHEŐ
ATTORNEYS AT LAW



Background and Philosophy

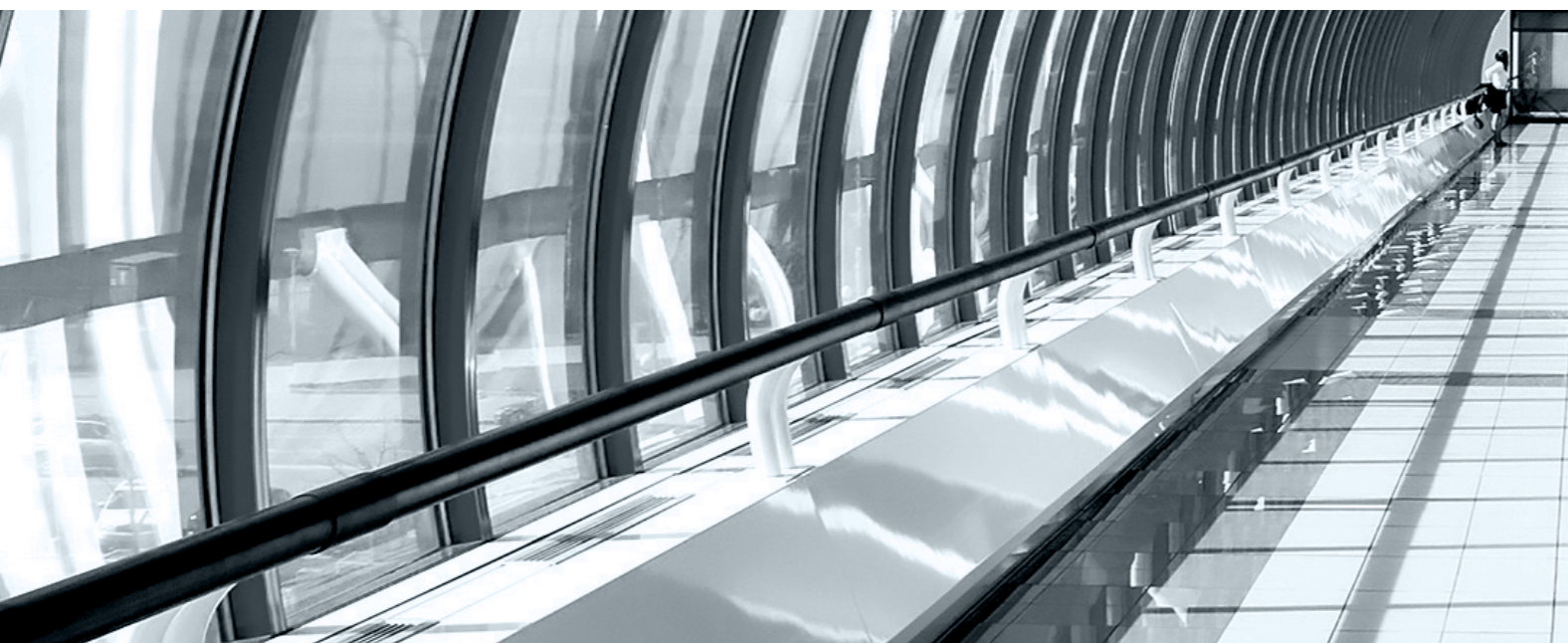
Our office, Kovács Réti Szegheő Attorneys at Law was established in 1992. It has been one of the first law offices in Hungary, which specialises particularly in the legal representation of business organisations and the application of the so-called business law and has been growing and expanding steadily ever since to become one of the largest Hungarian-owned law offices by now.

Our clientele typically consists of medium- and large Hungarian and International enterprises representing the full spectrum of industry, commerce and services. We are proud of our many long-term engagements, which prove that not only do we believe in the following values, but we also live and work according to them.

We believe that in order to meet the complex and rapidly changing challenges of our globalised business world all business organisations need to revise their strategies and plans of actions regularly, while focusing on legal, economic and especially tax issues.

We believe that in today's globalised business world all of our clients need a competent, reliable and trustworthy legal counsel, who can think globally but acts locally by providing its clients with personalized advice and business-oriented, effective solutions. We enhance our international expertise for the benefits of our clients.

We believe that thanks to our widespread international network, our intensive industrial know-how and expertise, our flexible and efficient office structure and our high qualified, dedicated and creative staff we are able to provide first-class legal advice even in the most complex cases.



International Relationships

We are convinced that in today's business world global market presence is a must; not only for our clients but also for ourselves. We are dedicated to deliver improved client support. Through our fellow members, in the following networks, we can exchange information and access knowledge quickly and simply from all over the world.

We are members of Geneva Group International, the greatest interdisciplinary, worldwide network of professional, independent law firms, auditors, accountants and management consultants. As GGI

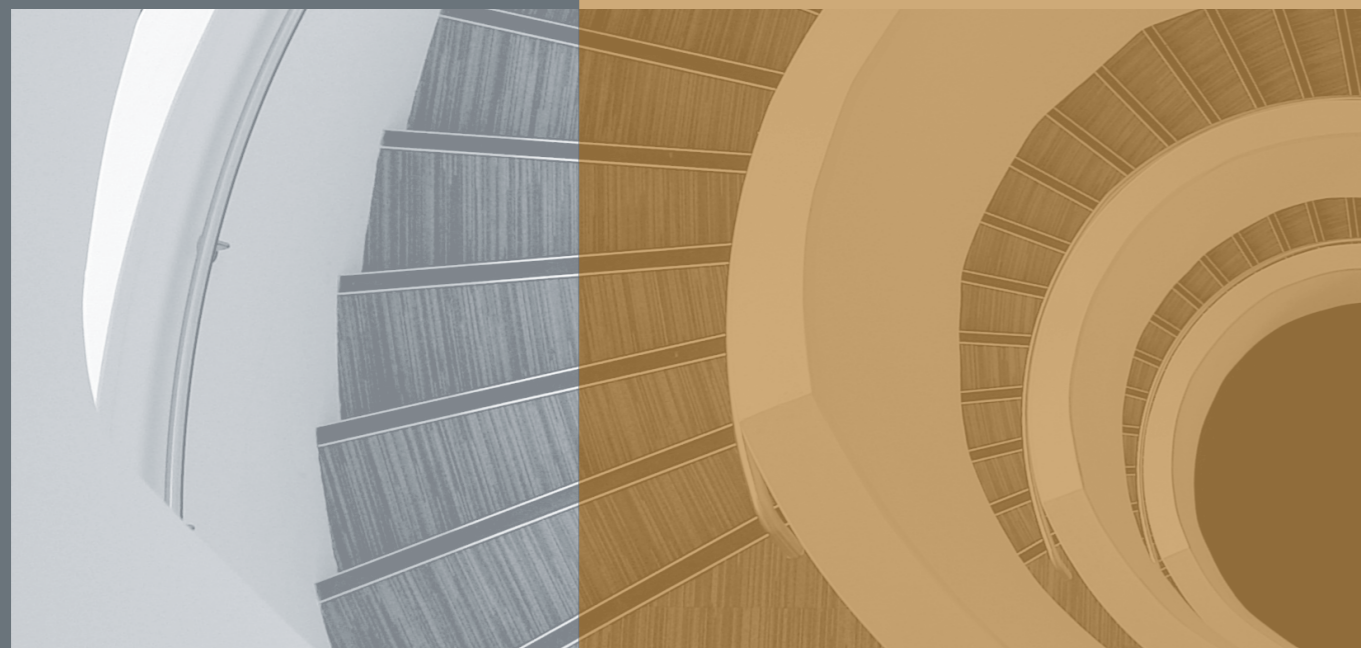
members we have ready access to the expertise and market knowledge of 250 fellow member firms with over 350 offices all over the world.

Our office is a member of two other international lawyers association, the Spain based Balms Group International and the US based Lawyers Associated Worldwide as well. Members of these organisations are among the most prominent law firms in their respective jurisdictions and are located in major commercial centres throughout the world.



Fields of Activity

The partners and associates of Kovács Réti Szegheő Attorneys at Law meet their clients' highest expectations with advanced technical facilities and background, up-to-date legal counselling, quick and precise administration of matters in Hungarian, English, German, Spanish and Italian languages – including the multilingual construction of instruments, letters, memos and legal opinions – and the organization of conciliatory negotiations and discussions primarily in the following particular areas of law.



Corporate Law and M&A

Our Law Firm is engaged in any and all corporate and commercial law matters that can arise during the operation of business associations and assists its Hungarian and foreign clients in the establishment of the most appropriate corporate structure and transaction structure. We offer high-quality services to our clients on corporate and commercial law, M&A issues, matters in connection with industrial property rights, intellectual property rights, copyrights and neighbouring rights and also on matters such as the dynamic spread of mass communication, computerised data management and the Internet worldwide computer network.

Tax Law and Business Development

For the time being it is of more and more significantly essential importance not only for companies who are active only in Hungary but also for those business association who have cross-border or international transactions to have up-to date and comprehensive knowledge of the Hungarian tax related provisions and issues, so they can plan, follow and optimize their tax paying duties and minimize their relating risks.

They should also have a clear picture about tax issues relating to certain specific projects or deals executed while customs and excise related issues may also occur in certain transactions and activities.

Furthermore as part of the European Union, companies operating in Hungary have the opportunity to apply for significant subsidies provided by the EU. Our Law Firm is therefore engaged to provide not only tax advisory but also project generating and implementation related services.

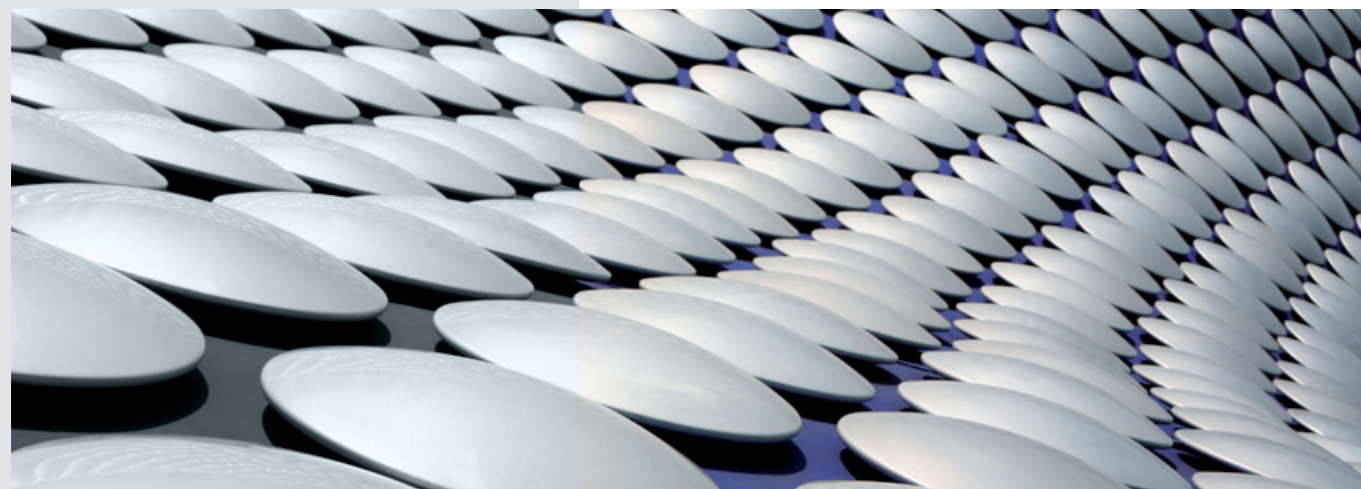


Employment Law

Employment issues represent significant importance for the companies established and incorporated in Hungary, considering that it is vital to own precise knowledge of their own employment rights and obligations, and the rights and obligations connected to employment relationships with their employees. The establishment and termination of employment contracts thereof are essential for the companies, acting as employers. Our Law Firm assists our clients to possess such precise knowledge and we also provide our clients with up-to-date information on employment protection matters and collective employment matters which may also prove to be vital to our clients.

Environmental Law

The growth of environmental element related problems promote environmental-conscious living, therefore environmental law has become more and more essential in the lives and activities of economic operators and our society. Our Law Firm grants appropriate legal assistance in meeting the more and more severe requirements in the field of environment and environmental protection, including the development and purchase of such projects, furthermore, our lawyers also have a wide range of experience in legal issues related to consumer protection and product liability which have also been gaining more and more importance in Hungary recently.



Financial and Securities Law

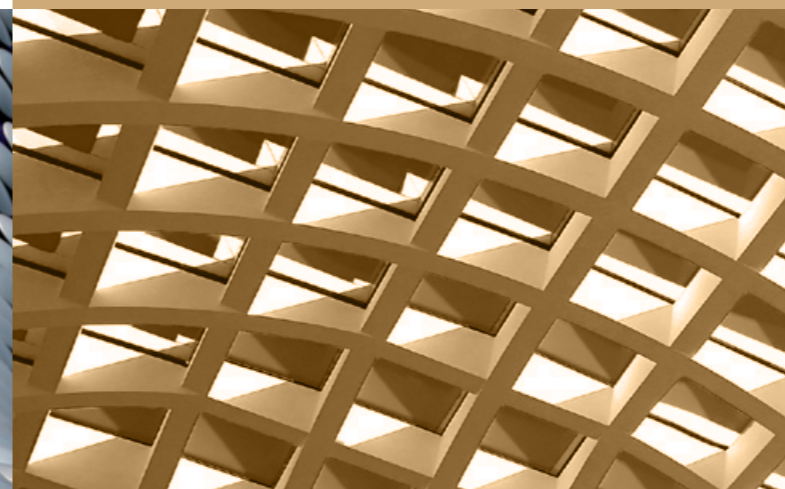
A part of our fields of expertise covers a wide range of financial and securities law issues. Our Law Firm provides legal counselling to our clients in securities issues and project financing issues, additionally, we also represent our clients at the Hungarian Financial Supervisory Authority.

Competition Law

We offer consulting services and co-operation in the areas of competition law based on our wide legal representation experience we have obtained in procedures such as the above mentioned cases in front of the Hungarian Competition Authority or the Hungarian Court. Our Law Firm provides legal consultancy in issues related to the abuse of market dominance, fusion controls and mergers, misleading of consumers, furthermore, we are also representing our clients in actions against competitors applying unfair market practices.

Bankruptcy, Liquidation and Enforcement Law

Our lawyers provide legal counselling and representation in bankruptcy, liquidation and enforcement procedures no matter whether the clients are in the position of a debtor or a creditor. We believe it essential to secure our client's, as creditor's interest in an insolvency procedure, while we also have a wide range of experience in legal counselling and representation in bankruptcy and liquidation proceedings for business organizations which are or are expected to become insolvent.



Real Estate Law

Not only do we provide legal assistance in traditional real estate sale and purchase transactions, but we also undertake to handle complex legal tasks concerning real estates including legal tasks related to commercial real estates, industrial parks and Greenfield investments. Our Law Firm identifies the requirements of modern real estate business and we provide practical advice to our clients on financial techniques and structures that apply to real estate transactions.

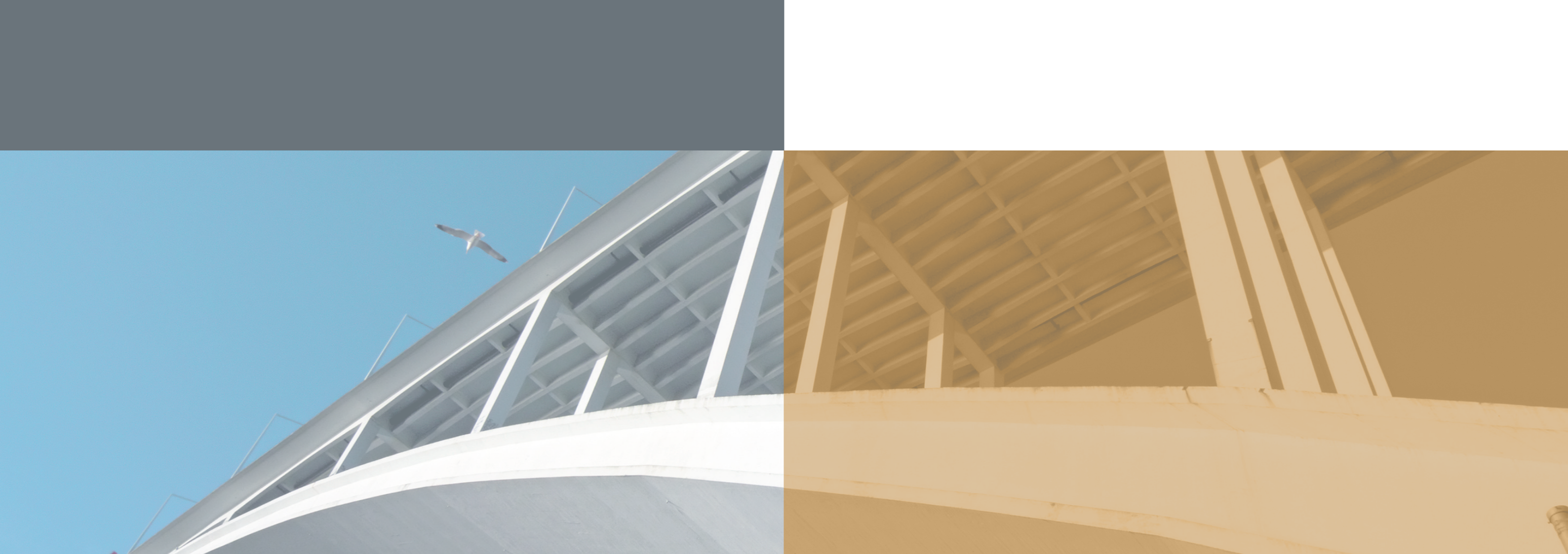
Public Procurement Law

For our clients acting either as contracting authorities or bidders our law firm provides legal advice of outstanding professional competence in public procurement law in the course of preparation, implementation of public procurement procedure and conclusion of the contract as the closing step of the procedure. We prepare or review the draft contracts which form a part of the documentation, and provide legal representation at the negotiations. Upon request, we also provide our clients with legal representation in review procedures in front of the Public Procurement Adjudication Board and in any eventual administrative law suits.



Dispute Resolution, Alternative Conflict Management Techniques, Litigation, Arbitration

Sometimes our clients need to use third-party forums while trying to solve conflicts encountered during their operation. In case of mutual consent of the parties concerned, we undertake to act as conciliator or mediator and manage or settle the conflict out of court. We have wide experience in managing disputes in Hungarian and international arbitration courts and ordinary courts.



Contact

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